# GOVERNMENT OF INDIA
# STEEL
# LOK SABHA

UNSTARRED QUESTION NO:1947
ANSWERED ON:15.12.2003
STEEL PRICES
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**Will the Minister of STEEL be pleased to state:**

(a) whether the international price of steel justify the production cost of Indian Steel produced by SAIL in the international market; and

(b) if not, the steps being taken by the Government to match the international price of Steel with Indian Steel?

## Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) The international prices are market driven and decided primarily by the demand-supply conditions in the global steel market . Cost of production is commercial information for the steel companies and data for the same is not maintained by the Ministry.

(b) In a deregulated environment, prices are determined by the free interplay of forces of demand and supply. Government does not intervene in the market to influences prices.